

Match the following text with its logical continuation in the list below: China's Central Semiconductor Manufacturing Corporation is planning a big increase in output.

- A. It is upgrading its manufacturing plants to produce state-of-the-art silicon.
- B. It is selling songs on-line through MusicNet and Pressplay.
- C. It is currently nearing completion of a new dictionary project.
- D. It is converting its 154 rooms into 76 luxury suites for business travellers, each equipped with fax machines and data ports.

Choose the formal equivalent for the phrasal verb written in capital letters in the following sentence: Following a breach of safety procedures, the workers were TOLD OFF by their managers.

- A. admonished
- B. assigned
- C. appointed
- D. advised

Fill in the blanks with the correct verbs in the list below: Many major airlines are beginning to realize that the lucrative business class market 1)..... . This is partly because some of the low-cost airlines 2)..... an increasing share of the market, and partly because companies 3)..... down on travel costs.

- A. is declining; are taking; are cutting.
- B. is slowing; are making; are taking.
- C. is increasing; are buying; are spending.
- D. is appearing; are giving; are speeding.

Identify in the list below the correct words to fill in the gaps in the following text: Since 1997, there has been a high-tech 1)..... in China. The once struggling state-owned factories have become mass 2)..... of made-to-order chips. Enthusiasm for the new industry has spread across the country, and the government has helped investors with special 3)..... deals. Some analysts are worried about 4)..... so much in a single industry. Back in 2001, when there was a big slowdown in 5)....., many chip factories from Malaysia to South Korea sat unused and thousands of workers lost their jobs. In spite of these fears, companies have made huge investments in China's new plants in the last decade.

- A. 1) revolution; 2) producers; 3) tax; 4) investing; 5) demand.
- B. 1) invention; 2) consumers; 3) disregard; 4) offering; 5) research.
- C. 1) investment; 2) inventors; 3) offer; 4) paying; 5) creation.
- D. 1) import; 2) media; 3) price; 4) donating; 5) industry.

Choose the correct word from the list to complete the following sentence: She isto get the job. She has the experience and the qualifications, and none of the other applicants are any good.

- A. likely
- B. liked
- C. unlikely
- D. unliked

Choose the correct meaning of the following sentence: The chances are that we'll win the contract.

- A. We'll probably win the contract.
- B. We probably won't win the contract.

- C. We are certain to win the contract.
- D. We're very unlikely to win the contract.

Identify the correct words to fill in the blanks in the following text: When Nintendo was 1).....by Fusajiro Yamauchi in 1889, it manufactured Japanese 2).....cards. The company started making other games in 1963. The first video games were introduced in the 1970s, and the first Game Boy was introduced in 1989. The products were constantly 3).....and improved, and the Nintendo GameCube of 2001 became the 4).....hardware system in the world.

- A. 1) founded; 2) playing; 3) upgraded; 4) fastest-selling.
- B. 1) funded; 2) gaming; 3) new; 4) best.
- C. 1) bought; 2) flash; 3) sold; 4) worst.
- D. 1) found; 2) reading; 3) important; 4) new.

Choose the correct structure to complete the text: Some computer companies don't sell their computers in stores - they only start assembling the computer after they get your order; which means you canthe way you want.

- A. have your computer made
- B. makes your computer
- C. have been making your computer
- D. had made your computer

A company owned by another company is called a:

- A. subsidiary
- B. subsidy
- C. subordinate
- D. subsistence

Find a word or phrase in the text that means "Paying for something like a sofa or a car in instalments": The people of the United Kingdom are estimated to owe around a trillion pounds in personal debt, which is about £16,000 for every man, woman and child. Much of this debt is of course in the form of mortgages, but an ever-increasing proportion is in the form of consumer credit: unsecured loans in the form of overdrafts, credit card debts, store card debts, hire-purchase agreements and the numerous other ways in which the British public are able to "buy now, pay later".

- A. hire-purchase agreements
- B. overdrafts
- C. personal debt
- D. debit card

Choose the correct word to fill in the sentence: Extra benefits from employers such as free health insurance, free cars and free mobile phones are called _____.

- A. perks
- B. extras
- C. presents
- D. bribe

Which of the following sentences is INCORRECT?

- A. I think you should ask for higher money.
- B. I think you should ask for a salary increase.
- C. I think you should ask for a pay rise.

D. I think you should ask for more money.

Choose the correct word to fill in the sentence: The Mexican peso is trading for more than its usual value. You can talk about _____.

- A. a strong peso
- B. a good peso
- C. a big peso
- D. a large peso

Read the following text and choose the most suitable title in the list: "Mortgage repayments, along with the cost of overdrafts and credit card debts, are set to rise after the Bank of England surprised the City yesterday by announcing its first rise in interest rates for more than a year. News of the quarter-point rise to 5% was cautiously welcomed by some financial institutions but was largely condemned by industry and trade unions. A statement from the Bank of England's monetary policy committee said that strong growth, a recent recovery in consumer spending, buoyant export markets and signs of a pick-up in investments meant that action was necessary in order to meet the government's 2.5% inflation target."

- A. Bank of England raises interest rate to 5%
- B. Trade unions welcome rise in interest
- C. Pessimistic exports and a slow-down in investment influenced interest rate rise
- D. Bank of England blames economic slow-down for interest rate rise

Read the first sentence, then complete the second sentence with a word or expression from the list so that its meaning is similar to the first sentence: Unless your work visibly improves, we will have to recommend a transfer to another department. / We need to see some _____ in your work, or we will recommend a departmental transfer.

- A. marked progress
- B. rise
- C. downward trend
- D. fluctuation

Choose the right word to complete the sentence: Some people take the law into their own _____ because they do not believe the judicial system works effectively.

- A. hands
- B. objectives
- C. purposes
- D. houses

Sometimes a company will not deal with a person or company, etc, because they have done something wrong and should be avoided. What is the name for this?

- A. to blacklist
- B. to blackmail
- C. to blackball
- D. to blackleg

Which word or noun phrase in the paragraph is the closest in meaning to the noun "contract"? "Withers Interiors Ltd have entered into an agreement with Sophos Construction to act as sole providers of quality interior fittings commencing 15 August this year. This is to run for 18 months, with a 3 month period of notice in the event of cancellation by either side."

- A. agreement

- B. period of notice
- C. cancellation
- D. sole providers

One of the capitalized words / expressions in the next paragraph is wrong. Identify it. "The contract was originally VERBAL, but we've finally managed to get the company to give us something on paper. They say that this contract is NON-NEGOTIABLE, but maybe we can persuade them to AMENDATE some of the details before we sign ON THE DOTTED LINE."

- A. amendate
- B. verbal
- C. non-negotiable
- D. on the dotted line

Complete the first part of the incomplete word with the second part in the list. "This third party is also sometimes known as a facil _____."

- A. -itator
- B. -ity
- C. -ism
- D. -e

Complete the first part of the incomplete word with the second part in the list. "When we work for more than the normal working time, we say that we work (and therefore earn) over _____."

- A. -time
- B. -come
- C. -enthusiastic
- D. -spent

Change the 'neutral' expression capitalized in the following sentence with a more 'formal' word in the list: "We need to EXAMINE IN DETAIL the market potential of these new products."

- A. analyze
- B. award
- C. appoint
- D. adjust

Change the 'neutral' word capitalized in the following sentence with a more 'formal' word in the list: "The insurance company refused to PAY his claim for storm damage."

- A. settle
- B. engage
- C. assist
- D. dismiss

Change the 'neutral' verbal phrase capitalized in the following sentence with a more 'formal' word in the list: "He has GIVEN UP his right to early retirement."

- A. waived
- B. elected
- C. presented
- D. tendered

We might refer to a bad employer with a reputation for losing talented staff as:

- A. a people churner
- B. a people mixer
- C. a people stirrer
- D. a people beater

Identify the correct meaning of the phrasal verb “get down to” in the list below. Consider the example: “The meeting has started, so I think we should get down to business now.”

- A. start doing something seriously
- B. stop what we are doing
- C. speak to someone at a later time
- D. repeat something in order to understand time

Identify the correct meaning of the phrase “to be a real high-flyer”.

- A. to be destined to go to the top of a profession
- B. to become involved (in something exciting and profitable)
- C. to be over budget; have a negative bank balance
- D. to be criticized

Fill in the blanks in the following text with suitable words from the list below: “Sales are flat. What can we do? We need more accurate identification of 1)....., more efficient 2)..... and faster 3)..... .

- A. customer needs/ distribution channels/ time-to-market
- B. highly profitable / well-run / future
- C. commitment / drive / vision
- D. clean/ maintain/ running costs

Identify the correct concept missing from the following text. “‘Hedging’ is a term associated with..... . It means having a second position in a market, so that if the market moves against your first position your losses are minimized.”

- A. risk management
- B. fixing interest rates
- C. answering questions
- D. private pensions

Which of the following groups of words DO NOT form a collocation with the noun “market”?

- A. discontinue/lower
- B. booming/expanding
- C. depressed/ sluggish
- D. growing/ niche